

BULK 732 PLATE 122

FILED GREENVILLE CO. S. C.

MORTGAGE OF REAL ESTATE—Prepared by E. P. Riley, Attorney at Law, Greenville, S. C. DEC 9 3 55 PM 1957

The State of South Carolina,
County of GREENVILLE

OLLIE L. NEWORTH
R. M. D.

To All Whom These Presents May Concern:

I, J. W. VAUGHAN

SEND GREETING:

Whereas, I, the said J. W. Vaughan

hereinafter called the mortgagor(s)

in and by my certain promissory note in writing, of even date with these presents, am well and truly indebted to PEOPLES NATIONAL BANK OF GREENVILLE, SOUTH CAROLINA

hereinafter called the mortgagee(s), in the full and just sum of Thirty-eight Hundred and no/100 ----- DOLLARS (\$ 3800.00), to be paid

\$95.00 quarterly on principal plus interest

, with interest thereon from date

at the rate of six (6%) percentum per annum, to be computed and paid

quarterly

until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor(s) promise to pay all costs and expenses including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That I, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to me, the said mortgagor(s), in hand well and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said Peoples National Bank of Greenville, South Carolina

All that peice, parcel or lot of land in Greenville Township, Greenville County, State of South Carolina, being known and designated as a portion of Lot No. 16 as shown on plat of property of Slattery and Henry, Inc., recorded June 20, 1922 in Plat Book F, Page 229 and being more particularly described according to survey and plat by Pickell and Pickell, Engineers, dated January 18, 1946, as follows:

BEGINNING at a stake on the south side of Reedy Street, joint front corner of Lots Nos. 16 and 17; thence with line of said lots, S. 32-38 E. 160 feet to a stake; thence S. 63-00 W. 51 feet to a stake in real of line of Lot No. 12; thence with rear line of Lots Nos. 12, 13, 14 and 15, N. 36-36 W. 160 feet to a stake on the South side of Reedy Street; thence with said street, N. 63-00 E. 60 feet to point of beginning.

An undivided one-half interest was conveyed to the mortgagor by W. W. Vaughan by deed recorded January 30, 1946 in Deed Book 286 at page 171 and is a part of the same property conveyed to the mortgagor and W. W. Vaughan by C. E. Robinson, Trustee, by deed recorded October 1, 1941 in Deed Volume 237 at page 384.

EXTENDED AND CORRECTED BY
21
E. P. RILEY, ATTORNEY AT LAW
AT 1.00 BELOW 4

FOR SATISFACTION TO THIS MORTGAGE SEE
SATISFACTION BOOK 22 PAGE 111